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ASSOCIATION FRANÇAISE
DES SOCIÉTÉS
DE PLACEMENT IMMOBILIER

Jean-Marc Coly replaces Frédéric Bôl as Chairman of ASPIM

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On 15 September, ASPIM's Board of Directors appointed the Chief Executive Officer of Amundi Immobilier, Jean-Marc Coly, as Chairman of the association. Mr Coly takes over the reins from Frédéric Bôl, who has completed his second two-year term at the head of ASPIM.

Jean Marc Coly: *"I am honoured to be picking up the baton from Frédéric Bôl, who has done an outstanding job as ASPIM's Chairman over the last four years. My term as Chairman will embody "change with continuity". By continuity, I mean pursuing the key projects undertaken in recent years, such as improving control over our data, promoting our economic contribution and clearly explaining the realities of our business. By change, I mean areas in which we will need to plough ahead to rise to present and future challenges, for instance in the regulatory dimension of our Product Creation and Distribution operations, the European expansion of our funds' activities, the ecological transition and our support for societal changes. As for the method, my actions at the head of ASPIM will be dictated by a double imperative: consensus and efficiency"*.

Outgoing Chairman, Frédéric Bôl: *"After four years chairing our association, I am delighted to know that Jean-Marc Coly will be taking over the reins. He has all the qualities needed to accomplish this mission. I wish him every success."*

Profiles

Jean-Marc Coly joined Amundi Immobilier in September 2015 to head up Amundi's real estate business. He manages real estate investments and assets and looks after the structuring and distribution aspects of funds designed for retail and institutional investors.

Before that, he was CEO of Alta Reim, the Altarea-Cogedim division specialising in real estate funds. Jean-Marc began his career in 1982 as a notary public before joining La Française, where he became a member of its Executive Committee and CEO of the real estate division, La Française REM.

Jean-Marc has notably specialised in the management of private equity real estate portfolios, fund distribution and financing structures.

ABOUT ASPIM

ASPIM promotes, represents and defends the interests of its members, all managers of alternative investment funds (AIFs) in real estate (SCPIs, OPCIs and other AIFs “by object”). Formed in 1975, ASPIM is a non-profit association that brings together all actors in the management of unlisted real estate funds. In France, at 31 December 2019, real estate AIFs represented a total capitalisation of €231 billion.

ASPIM has 103 members, of which 86 asset management companies (*Sociétés de Gestion de Portefeuille*) for SCPIs, OPPCIs, OPCIs and other real estate AIFs approved by the *Autorité des Marchés Financiers* (AMF - French financial markets regulator), be they subsidiaries of banking, insurance or foreign real estate management groups or entrepreneurial firms, and 17 highly-qualified experts from the real estate and financial ecosystem (lawyers, consultants, auditors and other experts).

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